

Message Text

UNCLASSIFIED

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14

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /061 W

----- 121098

R 132033Z MAY 76

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 118

INFO AMCONSUL GUAYAQUIL

UNCLAS QUITO 3480

STATE PLEASE PASS EXIMBANK

E.O. 11652: N/A

TAGS: BPRO, EC

SUBJECT: PROPOSED EXIMBANK GUARANTEE OF SALE OF IRRIGATION
EQUIPMENT TO PERLISA

REF: STATE 110307

1. PERFORADORA DEL LITORAL S.A. (PERLISA) IS MEMBER OF THE
JUN H. KRUGER GROUP OF COMPANIES, (JUAN H. KRUGER S.A.C.,
SERVICIOS AGRICOLAS S.A.C., PERLISA) BUT WHILE PERLISA IS
LEGALLY AN INDEPENDENT COMPANY, LOCAL (GUAYAQUIL) SOURCES
INDICATED THAT ALL GRUGER COMPANIES ARE IN FACT OPERATED
AS ONE. (SEE GUAYAQUIL WTDRS 73-131 ON PERLISE AND 73-202
ON JUAN H. KRUGER).

2. THERE HAVE BEEN OCCASIONS IN PAST WHEN PERLISA WAS LATE
IN PAYING OBLIGATIONS. SOME FINANCIAL SOURCES ASSERT THAT
THIS WAS BECAUSE MONEY WAS SHIHONED FROM PERLISA TO PAY
OTHER JUAN H. KRUGER OBLIGATIONS.

3. HOWEVER, SINCE SALE IS GUARANTEED BY BANCO NACIONAL DE
FOMENTO (BNF) AND SINCE BNF REPRESENTS FULL FAITH AND
CREDIT OF GOE, WE THINK THAT EXIMBANK PARTICIPATION IN
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THIS TRANSACTION IS NOT IMPRUDENT.

HEMENWAY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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Legacy Key: link1976/newtext/t19760558/aaaabxnc.tel
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Margaret P. Grafeld
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Subject: PROPOSED EXIMBANK GUARANTEE OF SALE OF IRRIGATION EQUIPMENT TO PERLISA
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